



**Assessment of Commitment**

- 1. Do you have reliable transportation available to get to and from the building site? \_\_\_\_\_
- 2. Are you physically able to do light construction work? \_\_\_\_\_
- 3. Are you able to provide consistent child care for your children? \_\_\_\_\_
- 4. Can you realistically work a minimum of 30 hours per week, per family unit? \_\_\_\_\_

**Financial Information**

- 1. How much do you pay in rent? \_\_\_\_\_
- 2. Do you own your own home? \_\_\_\_\_ Does it have running water and septic/sewer? \_\_\_\_\_ Does it have complete kitchen facilities? \_\_\_\_\_ How many bedrooms does it have? \_\_\_\_\_ How much equity do you have in your home (value of house/land less the amount you owe on it)? \_\_\_\_\_
- 3. How much do you pay in utilities (electric/heating fuel) monthly? \_\_\_\_\_
- 4. "Net assets" refers to the difference between what you own and what you owe. In general terms what is your net worth? \_\_\_\_\_
- 5. Outline present monthly payments or debts, such as credit cards, medical, loans, etc. (This doesn't include cash expenses, food or utilities, etc.) Use a separate sheet if necessary.

Creditor

Monthly Payment

Balance Remaining

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6. Have either the applicant or co-applicant had a BANKRUPTCY \_\_\_\_\_ JUDGMENT \_\_\_\_\_ or COLLECTION \_\_\_\_\_? If so, please include on a separate sheet of paper a brief summary of the situation, date of occurrences and date paid.

7. Please complete: **Be sure to include public assistance benefits, child support, disability benefits and unemployment as income.**

Annual Income (as specified on taxes) – For Last Three Years

Applicant	+	Co-Applicant	=	Total
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2008 \_\_\_\_\_

2007 \_\_\_\_\_

2006 \_\_\_\_\_

8. Complete the Household Income Worksheet on following page to determine if your household income falls within the income guidelines. If you fail to complete the Household Income Worksheet the processing of your application will be delayed.

Gross Household Income (from Household Income Worksheet: \$ \_\_\_\_\_)

I acknowledge that I understand that the information contained on this form will be used for pre-screening only. Loan approval must come directly from USDA Rural Development after reviewing a complete 502 Loan Docket.

\_\_\_\_\_  
Applicant

\_\_\_\_\_  
Co-Applicant

## Household Income Worksheet

Complete the worksheet below for all household members.

Income is defined as gross income received from all sources, including, but not limited to wages (includes overtime, COLA, commissions, tips, bonuses, etc.) unemployment, Public Assistance, self-employment, rental income, child support, alimony, pension/retirement benefits, annuity/interest/dividend income (AK PFD and Native dividends), workers compensation/regular insurance payments, student loans, etc.

Household Member	Type of Income (Include employer information)	<b>Gross Income Received During Last 12 months (total for the year)</b>	Current Monthly Amount Received	Anticipated Gross for Next 12 Months (total for the year)
Sample: John Doe	Employment Fred Meyers-Soldotna, AK	\$24,600.00	\$2050.00	\$24,900.00
Sample: Jane Doe	Child Support	\$8069.00	\$672.42	\$8069.00
<b>Total Gross Household Income</b>		<b>\$</b>		

## Credit Information Release Form

I (We) \* authorize RurAL CAP, or its representative (s), to obtain a copy of my (our) credit history from a credit reporting agency, or other agencies or firms, and to release information on my (our) credit history, financial background, and employment status as well as other information that may be required in the securing of a home mortgage. I also authorize the release of needed information from public assistance, social security, the department of labor, and child support services.

I (We) \* understand that RurAL CAP is not representing any creditor or reporting credit bureau and is in no way responsible or liable for clearing any disputed information that may be contained within a credit report.

\*1. Client Name: \_\_\_\_\_ Maiden: \_\_\_\_\_

SS# \_\_\_\_\_

Present Address: \_\_\_\_\_ Former Address: \_\_\_\_\_

\_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

\*2. Client Name: \_\_\_\_\_ Maiden: \_\_\_\_\_

SS# \_\_\_\_\_

Present Address: \_\_\_\_\_ Former Address: \_\_\_\_\_

\_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

### Notice:

You have the right to have any disputed information reinvestigated by the credit bureau. If the reinvestigation does not resolve the dispute, you may file with the credit bureau a brief statement setting forth the nature of the dispute.